# Global Economic Recovery: The Role of China and Other Emerging Economies

# Co-organised by Chinese Economic Association (Europe/UK) University of Oxford

12-13 July 2010 University of Oxford, UK

# **Programme**

#### Sunday 11 July (St Anne's College)

4:00 – 6:00 pm Registration: Coffee and Refreshment

#### Monday 12 July (Engineering Dept. Building)

9:00 – 10:00 **Registration** 8:30 – 9:40 **PhD Colloquium (DSS 1 to 5)** 

#### **10:00 – 11:00 Opening Ceremony**

Chair: Xiaolan Fu, Oxford University, President-elect, CEA (Europe/UK)

10:00 – 10:10 Welcome Address: William Hamilton (Vice Chancellor, Oxford University), Valpy FitzGerald (Director of ODID, Oxford University)

10:10 – 10:20 Welcome Address: Xiaoming Liu (Ambassador of China to the UK, TBC)

10:20 – 10:30 Presidential Address: Jinghai Zheng (Gothenburg University, President, CEA)

10:30 – 11:10 Keynote Speech: Supachai Panitchpakdi (Secretary-General, UNCTAD) Rebalancing Global Growth: the Role of China and emerging economies

#### 11:10 - 11:30 Tea/Coffee

#### 11:30 – 13:00 PLENARY SESSION 1: Economic crisis and emerging economies

Chair: Xiaolan Fu (Oxford University, President-elect, CEA (Europe/UK)

11:30 – 12:00 Global financial crisis and emerging economies: impact and responses Valpy FitzGerald (Director of ODID, Oxford University)

12:00–12:30 China's new deal: How to respond to international financial crisis

Angang Hu (Director of China Studies Centre, Tsinghua University)

12:30–13:00 Shock and Recovery in China's Labor Market: Flexibility in the Face of a Global Financial Crisis Albert Park (Oxford University)

13:00 – 14:00 Lunch Break

#### 14:00 – 15:30 PLENARY SESSION 2: China's rise and the world economy

Chair: Andrew Dilnot (Pro-Vice Chancellor, Oxford University)

14:00-14:30 Innovation Capacity-building towards 2020 in China

Rongping Mu (Director of Institute of Policy and Management, Chinese Academy of Science)

14:30-15:00 Has China de-industrialised other developing countries? Adrian Wood (Oxford University)

15:00-15:30 Panel discussion: The role of emerging economies in global economic prosperity *John Knight (Oxford), Carl Dahlman (Georgetown), Pierre Mohnen (UNU-MERIT)* 

15:30 - 16:00 Tea/Coffee

16:00-18:00 Parallel Sessions A 1 to 5

18:10-19:00 General Annual Meeting

#### 19:30-21:30 Conference Dinner

Dinner Speaker: Laixiang Sun (SOAS), Frank Pieke (Oxford University), Guy Liu (JCEBS Editor)

## **Tuesday 13 July (Manor Road Building)**

9:00-10:30 Parallel Sessions B 1 to 7 & Special Section

10:30-11:00 Coffee break

11:00-13:00 Parallel Sessions C 1 to 7 & Special Section

13:00-14:00 Lunch Break

14:00-15:30 Parallel Sessions D 1 to 7 & Special Section

15:30-16:00 Coffee break

16:00-17:40 PhD Colloquium (DSS 6 to 12) & Special Section

# Monday, 12th July, Engineering Department Building

#### Session A1 The Sustainability of Miracles (Lecture Room 1)

Chair: Patrick Reinmoeller (Warwick University)

China's Growth Potential in Comparison with the US and the European Union *Jinghai Zheng (University of Gothenburg)* 

Complexity Perspective: UK and China *Boisot, M. (University of Catalunya)* 

Japan's Creative Response to the Double Crisis in the 1970s *Yonekura, S. (Hitotsubashi University)* 

Market Design in Chinese Market Places Krug, B. (Rotterdam School of Management)

Miracles and Learning Opportunities Patrick Reinmoeller (Warwick University)

# Session A2 Macro economy (Lecture Room 2)

Chair: Haiyan Song (Hong Kong Polytechnic University)

China's High Savings Rate: Myths and Reality <u>Guonan Ma</u> (Bank for International Settlements) Yi Wang (People's Bank of China)

What Determine China's Inflation?

Huang Yiping (Peking University)

Wang Xun (Peking University)

Hua Xiuping (China Finance 40 Forum)

An Evaluation of Different Proposals and a Trade-off Solution to the Reform of RMB Exchange Rate Regime

Bin Zhang (Chinese Academy of Social Sciences, and China Finance 40 Forum) Xiuping Hua (Chinese Academy of Social Sciences, and China Finance 40 Forum)

Keynes in Beijing: The Savings-Investment Relation in China in Light of Global Imbalances Andrew M. Fischer (Erasmus University)

#### Session A3 Trade, FDI and Globalisation (Lecture Room 3)

Chair: Eric Thun (Oxford University)

Global rebalancing: effects on trade flows and employment in China and other emerging economies *Joerg Mayer(UNCTAD)* 

The Effects of Taiwan's Outward FDI on Home Country R&D Activities: The Roles of Locations and Industry Characteristics

<u>Jeremy Clegg</u> (Leeds University)

Chengqi Wang (Nottingham University)

Wen Chung Hsu (Leeds University)

Internationalisation of Chinese MNEs during the Global Financial Crisis: Opportunities for Pursuing Strategic Asset-Seeking Outward Foreign Direct Investment?

Lutao Ning (Durham University)

Corporate Governance, Internationalisation and Firm Value: The Case of China

Jian Chen (Nottingham University)

Roger Strange (Kings College, University of London)

# Session A4 Innovation, Technology and Industrial Development (Lecture Room 7)

Chair: Andrew Tylecote (Sheffield University)

Complementarity between Internal Knowledge Creation and External Knowledge Sourcing: Evidence From Chinese Manufacturing Firms

<u>Jun Hou</u> (UNU-MERIT and University of Maastricht)

Pierre Mohnen (UNU-MERIT and University of Maastricht)

Technology Spillovers and the Evolution of Inter-Regional Industrial Structure in China

Enjun Xia (Beijing Institute of Technology)

Xiaohui Liu (Loughborough University)

Knowledge Capital, Endogenous Growth and Regional Disparities in Productivity: Multi-level Evidences from China

*Xiaolan Fu (Oxford University)* 

Yundan Gong (Aston University)

Shujin Zhu (Hunan University)

Do Intellectual Property Rights Impede or Assist Developing Country Firms in Reaching Technological Competitiveness? Case Studies of Three Chinese Manufacturing Firms

Andrew Tylecote (University of Sheffield)

Xiao Yangao (UESTC)

Jiajia Liu (Manchester Business School)

# Session A5 Inequality and Development (Faculty conference room, 8<sup>th</sup> floor)

Chair: Christine Wong (Oxford University)

Electoral Accountability and the Provision of Public Goods in Rural China Laixiang Sun (SOAS, University of London)

Urban and Rural Household Savings in China: Determinants and Policy Implications

Riccardo Cristadoro (Bank of Italy)

<u>Daniela Marconi</u> (Bank of Italy)

Inequality and Productivity Growth in China

<u>Paul Deng</u> (Copenhagen Business School)

Gary Jefferson (Brandeis University)

Redistribution and Government Tactical Behaviour: An Analysis of Local Public Expenditure in China after 1994 Tax Reform <u>Gabriele Guggiola</u> (University of Insubria)

# 18:10-19:00 General Annual Meeting

# 19:30-21:30 Conference Dinner

Dinner Speaker: Laixiang Sun (SOAS), Frank Pieke (Oxford University), Guy Liu (JCEBS Editor)

# Tuesday 13th July 2010: Manor Road Building

#### 9:00-10:30 Parallel Sessions B

#### Session B1: China and the world economy (Lecture Room 1)

Chair: Osaka Kayasan (European Research Centre, UK)

Bubbles, Froth and Substance: World Recession, World Recovery, Developing Countries and the China Factor

Kenneth Jackson (University of Auckland)

Emerging New Rules of the Globalisation: Strategic Pragmatism of Emerging Countries Osaka Kayasan (European Research Centre, UK)

Global Challenges from the Rapid Rise of China Carl J. Dahlman (Georgetown University)

#### Session B2: Trade, FDI and Globalisation (Seminar Room A)

Chair: Valeria Gattai (University of Milan-Bicocca)

Dissecting Chinese ODI: Dragon Multinationals in Italy *Valeria Gattai* (*University of Milan-Bicocca*)

"Transnational Thermals": A Discussion of the Interaction of The Combined Effects of Outward FDI Via Chinese SOEs and the Chinese Diaspora to The United States and Other Advanced Economies

<u>Peter J. Dowling</u> (La Trobe University)

Allen D. Engle, Sr. (Eastern Kentucky University)

The Dynamics of Globalizing China's Iron and Steel Industry: An industrial level assessment on the evolving global imbalance in the global financial crisis era *Cao Yong (Nanjing University)* 

#### Session B3: Innovation, Technology and Industrial Development (Seminar Room B)

Chair: Pierre Mohnen (UNU-MERIT and University of Maastricht)

Technology, Specialisation and Productivity in Manufacturing Industry: A Cross Country Analysis Yılmaz Kılıçaslan (Anadolu University)

Levent Erdogan (Anadolu University)

Nilgün Çaglarırmak Uslu (Anadolu University)

Ethem Esen (Anadolu University)

Technology Spillover Effect of International Outsourcing To Chinese Supplier Enterprises: A Study on Ningbo Garment Industry Cluster

Yejing Huang (Shanghai Academy of Social Sciences)

Technological learning and competitiveness: evidence from the Optical Fibre Industry in China <u>Jizhen Li</u> (Tsinghua University)

Xiaolan Fu (Oxford University)

## Session B4 Education, Labour Market (Seminar Room C)

Chair: John Knight (Oxford University)

Employability, Skills and Talent Management in Zhejiang Province

Paul Iles (University of Salford)

<u>John Shutt</u> (Leeds Metropolitan University)

Xiaoxian Zhu (Leeds Metropolitan University)

Education Return in Urban China: Evidences from China's Dataset

<u>Lili Kang</u> (Birmingham Business School)

Fei Peng (Birmingham Business School)

Are Children Dropping Out During Compulsory Schooling, and Are There Differences Between Ethnic

Groups? The Cases of Rural Areas in Guizhou And Hunan Provinces, China

<u>Kelly Labar</u> (IAMO Leibniz Institute of Agricultural Development)

Bente Castro Campos (IAMO Leibniz Institute of Agricultural Development)

# Session B5 Corporate governance and firm performance (Seminar Room D)

Chair: <u>Alessandra Guariglia</u> (Durham University)

Does Social Capital Affect the Financing Decisions of Chinese Small and Medium-Sized Enterprises?

Jun Du (Aston University)

<u>Alessandra Guariglia</u> (Durham University)

Alexander Newman (University of Nottingham)

Acquisition Size and Institutional Ownership: Evidence from China

Fei Peng (University of Birmingham Business School)

Jun Jiang (Renmin University)

Ji Huang (University of Birmingham)

State Ownership and Financial Constraints on Investment of Chinese Listed Firms: New Evidence

Hsiang-Chun-Michale Lin (University of London)

# Session B6: Poverty and inequality (Seminar Room E)

Chair: Albert Park (University of Oxford)

Housing Windfalls and Intergenerational Transfers In China

<u>Maria Porter</u> (University of Oxford)

Albert Park (University of Oxford)

Migration

Institutional Reactions to the Impact of Global Crisis At Source And Destination Cities Of Migration In

Maria Csanadi (Hungarian Academy of Sciences)

Rural Women Migrant Returnees in Contemporary China

Nana Zhang (University of Warwick)

## Session B7: Financial markets (SSD library IT Room)

Chair: Eric Girardin (Aix-Marseille University)

Spatial Econometric Analysis of Chinese Provincial Inflation Rates Changsheng CHEN Aix-Marseille University)

Eric GIRARDIN (Aix-Marseille University)

Research on Spillover Effects in Financial Higher Moments Risk Jian Ke (University College Dublin)

Dynamic Relationships between Market Volatility and Futures Trading Activity For Hedgers And Speculators In China

Ren Zhang (Queen's University Belfast)

# <u>Speical session1: Global Competitiveness of Chinese Industries and Internationalization of Chinese Firms (St Catherine's College)</u>

09:00 – 09:10 Welcome Address: Mingjie RUI, Head of Department of Industrial Economics, Fudan University Management School

09:10 – 09:40 Keynote Speech: Theory of the MNE and Outward Investors from Emerging Economies

Klaus Meyer, School of Management, University of Bath

09:40 - 09:50 Questions

09:50 – 11:00 Session I Chair: Pei Sun

Motives for Outward FDI of Chinese Private Firms: Firm Resources, Industry Dynamics, and Government Policies

Jiangyong Lu, Peking University

Xiaohui Liu, Loughborough University

Mike Wright, Nottingham University

Igor Filatotchev, City University London

Antecedents of Outward FDI in Emerging Economies: The Role of Government Involvement

Chengqi Wang, Nottingham University

Junjie Hong, University of International Business and Economics

Mario Kafouros, Leeds University

Mike Wright, Nottingham University

An Investigation of OFDI Strategies in China's Private Businesses: 'Round Tripping' or 'Onward-Journeying'?

Dylan Sutherland, University of Nottingham

#### 10:30-11:00 Tea break

#### 11:00-13:00 Parallel Sessions C

# Session C1 Macro economy (Lecture Room 1)

Chair: Andrew Fischer (Erasmus University)

Trade Policy and Food Security

Alastair Macbean (Lancaster University)

The Impact of Food Safety Regulation and Institution Capacity on Trade - A Case Study of Groundnut Trade from China to the EU

Liming Wang. (University College Dublin)

The global economic crisis as leverage for emerging regional growth paths in China: a comparison of the Pearl River Delta and the Yangtze River Delta

Daniel Schiller (Leibniz University)

<u>Henning Kroll</u> (Oxford University)

China's Sovereign Wealth Funds: Problem or Panacea?

Qingxiu Bu (Queen's University Belfast)

# Session C2: Trade, FDI and Globalisation (Seminar Room A)

Chair: Ari Van-Assche (HEC Montreal)

The Role of Trade Costs in Global Production Networks. Evidence from China's Processing Trade Regime

Ari Van-Assche (HEC Montreal)

The Real Value of Large Trade Surplus of Chinese High-Technology Products

Shouhua Wei (Nanjing University)

Yuan He (Nanjing University)

Mu Cheng (Nanjing University)

Exploring International Strategy of Firms from Emerging Economies: The Locational Choice and Entry Mod

Huaning Li (Loughborough University)

The Evolution of Country and Firm Specific Advantages and Disadvantages in the Process of Chinese Firm Internationalization

*Marin Marinov (University of Gloucestershire)* 

# Session C3 China and Africa (Seminar Room B)

Chair: Mammo Muchie (TUT, South Africa & Aalborg University)

The Role of China in African Portuguese Speaking Countries - The Case of Mozambique <u>Fernanda Ilhéu</u> (Technical University of Lisbon)

China Africa Relationship: Good for Both Parts?

Paul De Grauwe (University of Leuven)
Romain Houssay (University of Leuven)
Giulia Piccillo (University of Leuven.)

China's Special Economic Zones in Africa: The Egyptian Case <a href="https://doi.org/10.1082/jhan.2016/jhan.2016-1.0082">https://doi.org/10.1082/jhan.2016/j

China's Economic Relationship with Africa: Distinguishing fiction from facts *Mammo Muchie (TUT, South Africa & Aalborg University)* 

#### Session C4 Innovation, Technology and Industrial Development (Seminar Room C)

Chair: Rongping Mu (CAS)

Business Model Innovation in the Theory of Innovation: Some Lessons Learnt from Electronics Industry in China

<u>Yongjiang Shi</u> (University of Cambridge) Jiang Yu (Chinese Academy of Science)

Innovation Strategy and Industrial Dynamics: The Case of Hong Kong-owned Manufacturing in Guangdong Province, China

Naubahar Sharif (The Hong Kong University of Science and Technology)

Can Huang (United Nations University-MERIT and Maastricht University)

Innovation Evolvement along Different Patterns of Catch-up: Evidence from China <u>Fangrui Wang</u> (University of Oxford & Zhejiang University)

Xiaolan, Fu (University of Oxford)

Jin Chen (Zhejiang University)

Technological Innovation, Productivity and Competitiveness - Evidence From China's IT Manufacturing <u>Jinghua Xu</u> (South China Normal University)

#### Session C5 Corporate governance (Seminar Room D)

Chair: Peter J. Dowling (La Trobe University)

Corporate Governance Reform through Internationalisation: A Case Study of S State Owned Insurance Enterprise, China Life

Boya Wang (Durham University), Lutao Ning (Durham University)

Corporate Governance: Investors' Perspective Jaiprakash Sharma (Delhi University)

CEO Duality And Firm Performance: -----Do Macro Factors Matter? <u>Mei Yu</u> (Birmingham City University)

Yong Yang (Brunel University)

How Do People Contact Each Other? A Revisit of Social Network Using A Unique Dataset *Xi Chen (Cornell University)* 

#### <u>Session C6: Financial Industry, (Seminar Room E)</u>

Chair: Maggie Fu (Macao University)

Bank Efficiency and Productivity Growth in Hong Kong and Macau

<u>Xiaoqing (Maggie) Fu</u> (Faculty of Business Administration, University of Macau, Macau, China.) Alden Vong (Industrial and Commercial Bank of China, Macau Branch)

The Determinants of Commercial Bank Performance in China

Wei Huang (University of Nottingham China)

Financial Development and the Structure of China's Trade

<u>Joachim Jarreau</u> (Paris School of Economics)

Sandra Poncety (Université Paris 1 and CEPI)

Market Behaviour of Foreign Versus Domestic Investors Following A Period Of Stressful Circumstances

Meziane Lasfer (City University)

<u>Sharon Lin</u> (City University)

Gulnur Muradoglu (City University)

# Session C7: Markets, housing and Macro Economy (SSD Library, IT Room)

Chair: K-C Wong (Hong Kong University)

Market States and Contrarian strategy: Evidence from Chinese stock market

Ying Jiang (University of Nottingham Ningbo)

Housing market in China's growth recovery and house price determination

*Qing-Ping Ma (Nottingham University)* 

Transfers and Development – Easy Come, Easy Go

Lei Pan (Wageningen University)

Government Land Ownership and Public Housing: the Experiences of Hong Kong and China

K-C Wong (Hong Kong University)

# <u>Speical session 2: Global Competitiveness of Chinese Industries and Internationalization of Chinese Firms (St Catherine's College)</u>

Chair: Dylan Sutherland (Nottingham University)

How Do Family Ownership and Involvement Affect the Decision and Performance of Internationalization in Chinese Private Businesses?

Pei Sun, Fudan University, and Xiaoya Liang, Fudan University

Exploring the Determinants for the Chinese Outward FDI into Africa

Tina Y. Xu, Hull University; Leilei Tang, University of Strathclyde; Raphaël Akamavi, Hull University

Negative Investment in China: Restructuring and Financing Constraints versus Growth

Sai Ding, University of Glasgow; Alessandra Guariglia, Durham University; John Knight, University of Oxford

#### 14:00-15:30 Parallel Sessions D

#### Session D1 Labour Market and Employment (Lecture Room 1)

Chair: Linda Yueh

Protecting Workers in the Workers' State: Labor Market Tightness and Unemployment Insurance in Chinese Industrial Firms

Johanna Rickne (Uppsala University)

Learning from Chinese Enterprises: 2008 Labor Law and Models of Employment

Relations "With Chinese Characteristics"

Shaohui Chen (China Europe International Business School)

<u>Marcus Ho</u> (Auckland University of Technology)

Marie Wilson (Griffith University)

Erling Rasmussen (Auckland University of Technology)

Neutralizing the Effect of Perceived Underemployment on Organizational Citizenship Behaviors by Ingratiation Motive

<u>Yi-Jung Chen</u> (National Kaohsiung University of Applied Sciences)

#### Session D2 Innovation, Technology and Industrial Development (Seminar Room A)

Chair: Jizhen Li (Tsinghua University)

Technological Capability, Employment Growth and Industrial Development: A Quantitative Anatomy of Indian Scenario

Lakhwinder Singh(Punjabi University)

Technology transfer in a linear city with symmetric locations

Fehmi Bouguezzi (Polytechnic School of Tunisia)

An Empirical Study of Resources, Dynamic Capabilities and Performance of Village Firms in Clusters of China

<u>Rongwei Ren</u> (Sun Yat-sen University)

John Zhang (Guangdong University)

Yan Zhou (Sun Yat-sen University)

#### Session D3 Innovation, Technology and Industrial Development (Seminar Room B)

Chair: Yongjiang Shi (University of Cambridge)

Imitation and Patent Licensing in a Cournot Market

<u>Fehmi Bouguezzi</u> (LEGI and Faculty of Management and Economic Sciences of Tunis)

Health Biotechnology in China: National, Regional, and Sectoral Dimensions

Marcus Conlé (University of Duisburg-Essen)

Business Ecosystem Solution for China's Emerging Mobile Computing Industry: Learning from industrial top players - Intel and ARM's different strategies in Western Countries and China

<u>Ke Rong</u> (University of Cambridge)

Yongjiang Shi (University of Cambridge)

#### Session D4: Tourism and industry (Seminar Room C)

Chair: <u>Haiyan Song</u> (Hong Kong Polytechnic University)

Tourism Demand Modelling And Forecasting: How Should Demand Be Measured?

<u>Haiyan Song</u> (Hong Kong Polytechnic University)

Gang Li (University of Surrey)

Stephen F. WITT (Hong Kong Polytechnic University)

Government, Public Policy and Social Welfare In A Tourism Economy

Sheng Zhao (City University of Hong Kong)

China's Impact on the Tropical Timber Value Chain Ingabon: The Disruptive Nature of Shifting Centres of Consumption

<u>Anne Terheggen</u> (Open University)

#### Session D5: Macro economy (Seminar Room D)

Chair: Eric Gerardin (Université de la Méditerranée)

De Facto ACU Targeting In East Asia: It has been there but we did not look for it *Eric Gerardin* (*Université de la Méditerranée* )

Government Levels and Policy Implementation: Why is Intra-provincial Fiscal Disparity so Different in China (1993-2007)

*Xing Wei (Oxford University)* 

The New Argonaut Venture Capitalists in China Jing Zhou (University of Strathclyde)

#### Session D6: Firm performance and environment (Seminar Room F)

Chair: Daniela Marconi (Bank of Italy)

Do Ownership Ties and Board Ties to Government Affect Firm Value? Evidence from an Emerging Market Event Study

Pei Sun (Fudan University)

Defensive and Entrepreneurial Expansion Responses to Environmental Shocks in China: Interpreting the 2008 Economic Crisis

YJ Bao (University of Lethbridge)

Wenlong Yuan (University of Lethbridge)

Bradley Olson (University of Lethbridge)

The Role of Firms in China's Green Marketing

<u>Helen Song-Turner</u> (University of Ballarat)

# Session D7: Inequality and Rural Development (SSD Library IT ROOM)

Chair: Charles Kwong (Open University of Hong Kong)

Inequality, Human Capital, and Innovation --- Past, Present and Future of China *Zhongmin Wu (Nottingham Trent University)* 

Sustaining China's Rural Development under Global Economic Instability: Some Critical Issues *Charles Kwong (Open University of Hong Kong)* 

Poverty and Vulnerability in Urban China <u>Gravemeyer</u> (University of Paderborn), Gries(University of Paderborn), Xue (Nagoya University)

Self-financing Urban Development
Shann Turnbull (International Institute for Self-governance)

# Speical session 3: Global Competitiveness of Chinese Industries and Internationalization of Chinese Firms (St Catherine's College)

Chair: Jie Zhang (Fudan University)

Foreign Presence and Local Firms' Decisions on Export and Domestic Sales in Chinese Manufacturing Yingqi Wei, University of York; Xiaming Liu, University of London

An Institutional Perspective on the Strategic Behaviour of Chinese New Ventures Joy Huan Zou, Loughborough University

Institutional System Development for Outward Foreign Direct Investment in China Svetla Marinova, University of Birmingham; Marin A. Marinov, University of Gloucestershire; John Child, University of Birmingham

#### 16:00-18:00 PhD Colloquium and Special Section

# <u>Speical session 4(16:00 – 17:30): Global Competitiveness of Chinese Industries and Internationalization of Chinese Firms (St Catherine's College)</u>

Chair: Tina Y. Xu (Hull University)

The Relationship between Real Estate Investment and Economic Growth in China: A Threshold Effect *Jie Zhang, Fudan University* 

Weighing China's Export Basket: An Account of the Chinese Export Boom, 2000–2007 Richard Upward and Zheng Wang, University of Nottingham; Jinghai Zheng, University of Gothenberg

Institutional Challenges for Outward Investment from Emerging Economies – A case of Chinese acquisition of British manufacturing company *Guy S. Liu, Brunel University* 

#### PhD Colloquium

#### **Monday 12 July (Engineering Dept. Building)**

8:30 – 9:40 **Doctorate Students' Sessions (DSS)** 

#### DSS 1 Trade, FDI and Globalisation (Lecture room 1)

Chair: Dr Yundan Gong Supervisor: Prof Xiaohui Liu

The Impact of Trade Liberalization on The Environment In Some East Asian Countries Nguyen Duy Loi (University of Rouen)

The Impact of Trade Restrictions on Exporter's Markups: Evidence from AD against South Korea <u>Laura Rovegno</u> (Université Catholique de Louvain, IRES)

Regional Determinants of FDI in China: A New Approach with Recent Data Martijn A. Boermans (University of Applied Sciences Utrecht)

Yi Zhang (Utrecht University)

# DSS 2 Science& Technology, R&D and Property Rights (Lecture room 2)

Chair: Can Huang

Supervisor: Prof Guy Liu

Government as the Platform Provider In The Triple Helix Perspective: Evidence From Technological Innovation Service Platform In China

Xiaoxuan Ma (Tsinghua University)

Wei Yuan (National Science & Technology Infrastructure Center) Wenbo Chu (National Science & Technology Infrastructure Center) Yuntao He (National Science & Technology Infrastructure Center)

#### A Study on Current Business Performance of Chinese Animation Industry

<u>Zheng Liu</u> (University of Cambridge) Yongjiang Shi (University of Cambridge)

#### SMEs Development in Developing Countries Through Public Private Partnership

<u>Iftikhar Hussain</u> (Shanghai University) Steven Si (Shanghai University) Lixia Wang (Shanghai University)

# DSS3 Firm performance (Lecture room 3)

Chair: Dr Yuning Gao Supervisor: Dr Jian Chen

Market Competition Measurements and Firms' R&D Responses To Market Competition Pressure

Minjia Chen (University of Nottingham)

Dividend Policy and Minority Shareholder Expropriation in China Jens Hansen (University of Agder) Privatisation with Chinese Character? A Panel Analysis to the Privatisation in China (1994-2008) <u>Charles I-Hsin Chen</u> (University of London)

How Do Dynamic Capabilities and Institutions Influence The Post Internationalisation Performance Of Chinese State-Owned Firms?

<u>Lan Gao</u> (Loughborough University) Huan Zou (Loughborough University) Xiaohui Liu (Loughborough University)

# DSS 4 Inequalities, Institutions and Macroeconomics (Lecture room 7)

Chair: Dr Maria Porter Supervisor: Dr Aying Liu

Are Geese Flying By Themselves Inside China? An LSTR-SEM Approach to Income Convergence of

Chinese Counties

Konstantin A. Kholodilin (DIW)

Eric Girardin (Universit'e de la M'editerran'ee)

Weighted Convergence and Regional Clusters across China

Maria Jesus Herrerias (Universitat Jaume I)

V. Orts (Universitat Jaume I)

E. Tortosa (Universitat Jaume I)

Sustainability, Environmental Degeneration and Chinas Expanding Energy Need: Do Various Renewable Energy Sources Offer An Alternative Approach To China's Coal Based Energy Generation And Does The Current Economic Conditions Impede A Shift Towards Renewable Energy Sources Christian Ploberger (University of Birmingham)

Migration Constraints and Development: Hukou and Capital Accumulation In China <u>Thomes.</u> <u>Vendryes</u> (Paris School of Economics)

#### Session 5 Financial markets (Faculty conference room)

Chair: Dr Jun Du

Supervisor: Dr Liming Wang

Precautionary Reserves of Emerging Economies: A Behavioural Approach Under Loss Aversion

Zhichao Zhang (Durham Business School) Frankie Chau (Durham Business School)

Li Xie (Durham Business School)

Defensive And Entrepreneurial Expansion Responses To Environmental Shocks In China: Interpreting The 2008 Economic Crisis

YJ Bao (University of Lethbridge)

Bradley Olson (University of Lethbridge)

Wenlong Yuan (University of Lethbridge)

Equilibrium Pricing and Transaction in Housing Market: An Alternative Explanation to China's Housing Market

<u>Teng Ge</u> (University of Essex) Tao Wu (University of Essex)

Offshoring, Factor Price and Welfare: From A Specific Factor View

Yao Liu (Nankai University)

Tuesday, Manor Road Building 16:00-18:00 Doctorate Students' Sessions (DSS8-12):

## DSS 6 Financial Sector And Monetary Policy (Lecture Room 1)

Chair: Dr Sharon Lin Supervisor: Dr Maggie Fu

The Use of Proceeds from Seasoned Equity Offerings in China and Its Long-Term Performance *Zhongnan Huang* (*University of London*)

Chinese Economic Imbalance and Structure Reform after the Crisis: —Based On Financial Development

Sun Jin (University of California)

Understanding Chinese Renminbi Appreciation: A Microfounded Model with Imperfect Capital Mobility *Paul Luk (Oxford University)* 

Causes of Global Imbalances: A NOEM Perspective

Zhichao Zhang (Durham Business School) Frankie Chau (Durham Business School) Nan Shi (Durham Business School)

Optimal Currency Composition of the Foreign Reserves of China in the Period of Global Economic Recovery

Zhichao Zhang (Durham University) Li Ding (Durham University) Fan Zhang (Durham University)

#### DSS 7 Culture, society and Sustainability (Seminar Room A)

Chair: Dr Changshen Chen Supervisor: Dr Yang Chen

Pure Entertainment or Social Harmony? Understanding Private Returns to Social Spending On Household Ceremonies in China

Xi Chen (Cornell University)

Does Fiscal Decentralization Reduce Public Education Provision In China? A Theoretical Model and Prefectural Panel-Data Research

Weiging Luo (Tsinghua University)

Shi Chen (Tsinghua University)

Guanxi As Competitive Advantage During Economic Crises: Evidence From China During The Recent Global Financial Crisis

<u>Susanne Ruehle</u> (Goethe-University)

Risk, Agricultural Assets and the Persistence Of Poverty In Rural China

Jing You (University of Manchester) Adam Ozanne (University of Manchester) Barnard Walters (University of Manchester) Xiaobing Wang (University of Manchester)

#### DSS 8 Trade and FDI (Seminar Room B)

Chair: Dr Yundan Gong Superviser: Dr Liming Wang

FDI and Economic Growth Redux: A Comparison of the Effect of Trade Openness And Human Capital Between BRICs And SSA Countries

Abimbola Babatunde (Hull University Business School)

The Impact of China's Demand on Domestic Value Chains: Lessons From The Cassava Value Chains in Thailand

<u>Julia Tijaja</u> (Open University)

Economic Recovery in Malaysia's Manufacturing Sector <u>Bethuel Kinyanjui Kinuthia</u> (Leiden University)

Does Performance Matter In Service MNCs' Strategic Choice of Entry Mode Zengyu Huang (University College Dublin)

<u>Xia Han</u> (University College Dublin)

# Session 9 Science/Technology Development, Knowledge Transfer And R&D (Seminar Room C)

Chair: Dr Fangrui Wang Supervisor: Dr Can Huang

Advertisements of China Unicom's CDMA Service for the People's Liberate Army: The Effects of

Category-Based Stimulus Suyu Liu (Oxford University)

Determinants of Open Innovation for Indigenous Firms In Emerging Economies: Evidence From China

<u>Hongru Xiong</u> (Oxford University) Xiaolan Fu (University of Oxford)

Jizhen Li (Tsinghua University)

Pollutant Emissions, Energy Consumption and Economic Development in China: Evidence from

Dynamic Panel Data

Baoshan Zhang (Xi'an Jiaotong University, China)

*Xiao-ling Yuan (Xi'an Jiaotong University)* 

Implementing Lean Manufacturing Techniques in China - A Promising Step towards Economic Recovery? Marc Bollbach (Loughborough University)

The Innovation Strategy of the Industrial Transformation: Evidence from Pearl River Delta in China Hao Wang (Tsinghua University)

# Session 10 Firms (Seminar Room D)

Chair: Dr Jian Chen Supervisor: Prof Guy Liu

Ownership Contestability, Corporate Governance and Firm Performance In China

Hong Bo (University of London)

Valen Sunb (Renmin University of China) Changyun Wang (Renmin University of China)

Financial Constraints and Firm Productivity: Evidence from Chinese Manufacturing Data Minjia Chen (University of Nottingham)

Determinants of the Life Cycle of Initial Public Offering Companies: A Panel Analysis Of Chinese Listed Companies

Dairui Li (University of Salford) Jia Liu (University of Salford)

Institutional Investors, Over-Investment and Corporate Performance

Ningyue Liu (University College Dublin) Don Bredin (University College Dublin)

#### Session 11 Financial markets (Seminar Room E)

Chair: Dr Sai Ding Supervisor: Dr Bo Hong

Crisis, Capital Controls and Covered Interest Parity: Evidence from China In Transformation *Jinzhao Chen (University of Paris West - Nanterre la Defense)* 

A Factor-Augmented VAR Analysis Of The Monetary Policy In China

Pak Ho Leung (Chinese University of Hong Kong)

Qing HE (Renmin University of China)

Terence Tai-Leung CHONG (Chinese University of Hong Kong)

Exchange Rate Dynamics in the Chinese Foreign Exchange Market: An Order Flow Analysis

Zhichao Zhang (Durham Business School) Frankie Chau (Durham Business School)

Wenting Zhang (Durham Business School)

Pricing of Longevity Risk: The Case Of China Bertrand Melenberg (Tilburg University)

<u>Jie Zheng</u> (Tilburg University)

An Investigation of Trust In Mutual Funds Investment <u>Xiaowen Gao</u> (University of Reading) Mark Casson (University of Reading) Charles Ward (University of Reading)